Figure: 7 TAC §59.101(b)(3)

NOTICE OF WRAP-AROUND MORTGAGE FINANCING ENCUMBERED BY SUPERIOR LIEN PURSUANT TO TEXAS FINANCE CODE SECTION 159.101 AND TEXAS PROPERTY CODE SECTION 5.016

WARNING: ONE OR MORE RECORDED LIENS HAVE BEEN FILED THAT MAKE A CLAIM AGAINST THE PROPERTY REFERENCED BELOW AND WILL BE IN A SUPERIOR POSITION TO ANY LIEN CREATED BY THE FINANCING YOU ARE SEEKING. THIS NOTICE CONTAINS INFORMATION CONCERNING WHETHER OR NOT THE SUPERIOR LIENHOLDER(S) HAVE CONSENTED TO THE PROPERTY BEING TRANSFERRED TO YOU. IF A SUPERIOR LIEN HAS NOT BEEN RELEASED AND THE PROPERTY IS CONVEYED WITHOUT THE CONSENT OF THE SUPERIOR LIENHOLDER, IT IS POSSIBLE THE SUPERIOR LIENHOLDER COULD DEMAND FULL PAYMENT OF THE OUTSTANDING BALANCE SECURED BY THE SUPERIOR LIEN AND MAY AFFECT YOUR RIGHTS AS BUYER OF THE PROPERTY. YOU MAY WISH TO CONTACT EACH LIENHOLDER FOR FURTHER INFORMATION OR DISCUSS THIS MATTER WITH AN ATTORNEY.

IMPORTANT NOTICE REGARDING PROPERTY INSURANCE: ANY INSURANCE MAINTAINED BY A SELLER, LENDER, OR OTHER PERSON WHO IS NOT THE BUYER OF THE PROPERTY MAY NOT PROVIDE COVERAGE TO THE BUYER IF THE BUYER SUFFERS A LOSS OR INCURS LIABILITY IN CONNECTION WITH THE PROPERTY. TO ENSURE YOUR INTERESTS ARE PROTECTED, YOU SHOULD PURCHASE YOUR OWN PROPERTY INSURANCE POLICY TO INSURE THE PROPERTY. BEFORE PURCHASING THIS PROPERTY, YOU MAY WISH TO CONSULT WITH AN INSURANCE AGENT LICENSED BY THE TEXAS DEPARTMENT OF INSURANCE REGARDING THE INSURANCE COVERAGE OPTIONS AVAILABLE TO YOU AS BUYER OF THE PROPERTY.

PROPERTY INFORMATION:

Physical Address		
Street:		
City:	State:	Zip:
Legal Description		

NOTICE OF WRAP-AROUND MORTGAGE FINANCING

ISSUED BY:

Lender			
Legal Name:			
Date of Issuance			
Date:			
Mailing Address			
Street:			
City:		State:	Zip:
Contact Information			
Phone:	Fax:		
Email: Website:			
Loan Originator (Company) License/Registration Information (if applicable)			
Legal Name:			
NMLS ID:			

LIENHOLDER(S) AND LIEN INFORMATION (list by order of the date the lien was perfected, from oldest to newest; attach additional sheets as necessary):

Lien 1:				
Lienholder				
Legal Name:				
Mailing Address				
Street:		1		
City:		State:	Zip:	
Contact Information				
Phone: Fax:				
Email:	Website:			
Lien Information				
Account/Reference No.:				
Principal Balance:	Payoff Figure:			
Payment Frequency:	Payment Amount:			
Interest Rate:	Date of Maturity:			
Other Terms or Conditions:				
Consent				
Has the Lienholder Consented to the Transfer?			NO	

NOTICE OF WRAP-AROUND MORTGAGE FINANCING

Lien 2:			
Lienholder			
Legal Name:			
Mailing Address			
Street:			
City:		State:	Zip:
Contact Information			
Phone:	Fax:		
Email:	Website:		
Lien Information			
Account/Reference No.:			
Principal Balance:	Balance: Payoff Figure:		
Payment Frequency:	Payment Amount:		
Interest Rate:	t Rate: Date of Maturity:		
Other Terms or Conditions:			
Consent			
Has the Lienholder Consented to the Transfer? YES NO			

INSURANCE INFORMATION (attach additional sheets as necessary):

Policy 1:			
Insurer			
Legal Name:			
Mailing Address			
Street:			
City:		State:	Zip:
Contact Information			
Phone:	Fax:		
Email:	Website:		
Policy Information			
Account/Reference No.:			
Insured Amount:			
Insured Property:			
Insured Party:			

NOTICE OF WRAP-AROUND MORTGAGE FINANCING

Policy 2:			
Insurer			
Legal Name:			
Mailing Address			
Street:			
City:		State:	Zip:
Contact Information			
Phone:	Fax:		
Email:	Website:		
Policy Information			
Account/Reference No.:			
Insured Amount:			
Insured Property:			
Insured Party:			

PROPERTY TAX INFORMATION:

Property Taxes Due on the Property			
Amount:			
Annual Property Tax Estimate			
Amount:	Tax Year:		

ACKNOWLEDGMENT BY BUYER(S):

Signature

Date

Printed Name

Signature

Date

Printed Name