

$$CGR \text{ growth rate} = \left(\left(1 + \frac{p_t + p_{t+1}}{2} \right) * \left(1 + \frac{i_t + i_{t+1}}{2} \right) \right) - 1$$

p_t = biennial Texas population growth rate for current biennium

p_{t+1} = biennial Texas population growth rate for upcoming biennium

i_t = biennial monetary inflation growth rate for current biennium

i_{t+1} = biennial monetary inflation growth rate for upcoming biennium