Figure: 31 TAC §155.15(b)(1)(C)(iii)

## Residential Use, Category III

Coastal Easement Rent and Fees

## **Notable Definitions**

Residential use, Category III -- One single family residential dwelling and accessory building(s) on one defined lot or parcel of land that is being used for (in part or whole) short-term residential rental--i.e., daily, weekly, monthly, seasonal; both land and improvements are typically under the same ownership. (Definition from 31 TAC §155.1(d)(49))

Fill formula -- Encumbered state land multiplied by the appraised market value of adjacent littoral property multiplied by the return on investment. (Definition from 31 TAC §155.1(d)(28))

## <u>Fees</u>

Application Fee: \$50.00 (per occurrence on new, amendment, and assignment applications)

## Rent

Rental consideration is determined by taking the greater of:

(i) Minimum Rent (\$100.00 per year)

(ii) Project Component Rent (listed below)

Project Component	Annual Rent
Piers, Docks and Watercraft Storage	\$0.15 per square foot
Multiple Boatlift, Boathouse, Covered Boat Slip, Oversized Personal and Watercraft Slip	\$250.00 for each additional
Covered Second Level (Partially or Fully)	\$75.00 per structure
Breakwater, Jetty, Groin	\$0.03 per square foot <sup>1</sup>
Dredge	
New Dredge	\$0.50 per cubic yard <sup>2</sup>
Existing Dredge	\$0.01 per square foot
Fill Proposed Fill	\$0.10 per square foot -OR- fill formula not to exceed \$1.00 per square foot
Existing Fill	Variable <sup>3</sup>
Concrete Stairs and Slabs	\$0.15 per square foot
Rip Rap, Vegetative Shoreline Stabilization, and Living Shorelines	No rent <sup>4</sup>

<sup>&</sup>lt;sup>1</sup> Breakwaters constructed in association with a living shoreline will have no annual rent.

<sup>&</sup>lt;sup>2</sup> New Dredge is a one-time rent assessed at the initial dredging, subject to §155.15(b)(4).

<sup>&</sup>lt;sup>3</sup> (-a-) existing fill (excluding bulkheads) not permitted as of August 15, 1995: \$0.02 per square foot.

<sup>(-</sup>b-) existing fill permitted after August 15, 1995: \$0.10 per square foot -OR- fill formula not to exceed \$1.00 per square foot.

<sup>(-</sup>c-) existing fill at renewal: 110% of the previous contract fill rate for each five-year period not to exceed \$1.00 per square foot

<sup>&</sup>lt;sup>4</sup> Projects that consist only of rip rap or vegetative shoreline stabilization have no rent.